



# FORBES & WALKER TEA BROKERS (PVT) LIMITED

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## WEEKLY TEA MARKET REPORT SALE NO: 40 - 10TH/ 11TH OCTOBER 2023

### ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High &amp; Medium/Off Grade/Dust</u>
1. Ceylon Tea Brokers PLC	Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd
2. <b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
3. Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
5. John Keells PLC	Eastern Brokers Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
6. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Asia Siyaka Commodities PLC
8. Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC

At this week's sale 9,698 lots totalling 4,746,909 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	626	644,305
Main Sale - High & Medium	1,467	613,528
Low Grown - Leafy	1,565	547,014
Low Grown - Semi Leafy	1,450	605,027
Low Grown - Tippy	1,621	748,064
Premium Flowery	328	48,137
Off Grades	2,124	1,066,408
Dust	517	474,426
<b>TOTAL</b>	<b>9,698</b>	<b>4,746,909</b>
Re - Prints	916	428,870

**Buyers Prompt : 17/10/2023**

**Sellers Prompt : 18/10/2023**

### QUALITY

*High & Medium Grown were irregular and barely maintained, whilst the Low Grown were lower to last.*

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COMMENTS					
<p>The 40<sup>th</sup> sale of the year concluded today had on offer a small volume of tea comprising of 4.7 M/Kgs. Once again, notwithstanding the limited volume on offer, the bearish market sentiment would no doubt be of concern.</p> <p>Ex-Estate offerings too were limited and totalled 0.6 M/Kgs. Quality of offerings were irregular and barely maintained, whilst a firm to easier trend in prices were recorded. Less demand from the UK and the continent. Fair interest from Japan, whilst shippers to the CIS continued to bid on a wide cross-section of the teas although often at easier rates, perhaps adversely impacted following the depreciation of the Russian Ruble.</p> <p>In the Best and Below Best categories, teas in the Western slopes recorded a firm to easier trend by up to Rs. 50 per kg and more for select invoices. Greater activity at the lower end resulted in an irregularly firm trend. Teas from the Nuwara Eliya Region gathered some momentum for the better teas which was somewhat encouraging. Uva/Uda Pussellawa BOP's were neglected and were often unsold with bids registering lower values in excess of Rs. 100 per kg against last week's prices. Corresponding BOPF's sold firm with better teas appreciating by Rs. 20-40 per kg.</p> <p>Except for teas in the Best category, BOP's in general encountered weak demand and sold significantly below the corresponding BOPF prices.</p> <p>High &amp; Medium Grown CTC teas sold around last week's levels. Corresponding Low Grown varieties - BP1's appreciated by Rs. 100 per kg, whilst the PF1's were weaker and easier by Rs. 50 per kg and more particularly towards the closure of the sale.</p> <p>Low Grown offerings were similar to last and totalled 1.9 M/Kgs. Leafy, Semi-Leafy and Tippy catalogues met with fair demand. Overall quality of teas were disappointing and many teas were discounted following lower quality.</p> <p>In the Leafy catalogues, a few select Best OP1's were selectively dearer, whilst the balance were firm. Select Best BOP1's were firm, whilst teas in the Best category were firm to dearer. However, the balance declined. Well-made OP/OPA's were firm to dearer, whilst the balance sold around last levels. Select Best PEK's appreciated, whilst the balance declined. However, PEK1's in general were firm.</p> <p>In the Tippy catalogues, select Best FBOP's appreciated. The Best and clean leaf Below Best sold at last levels, whilst the balance were easier following quality. Select Best FF1's declined. The Best together with the clean leaf Below Best sold around last levels, whilst the balance were easier.</p> <p>In the Premium catalogues, very Tippy teas met with good demand and were firm to selectively dearer. Best and Below Best particularly the Leafier varieties appreciated, whilst the balance sold around last levels. However, the smaller Tippy varieties declined.</p>					
World Tea News					
<b>EU has proposed to renew the approval of glyphosate for a period of 10 years, with restrictions</b>					
<b>The EU submitted a draft regulation to member states, foreseeing the renewed approval of glyphosate for the EU market beyond 15 December this year, when the current approval expires.</b>					
<i>Source: Euro News (Extracts), Courtesy: Tea Exporters’ Association Sri Lanka</i>					
<b>Asian Tea Alliance unveils five-point action plan</b>					
<p>Established in 2019, the Asia Tea Alliance is a confederation of tea organizations from six leading tea producing and consuming countries in Asia, including India, China, Indonesia, Bangladesh, Nepal and Sri Lanka.</p> <p>Currently, the industry is grappling with a number of challenges. The growing impact of climate change, price stagnation, high labour and input costs, oversupply, high transaction costs, and challenges in fair price discovery, have had an adverse impact on the tea sector on social, economic, and environmental fronts.</p> <p>The Asia-wide tea producers’ collaboration will focus on five key areas:</p> <ul style="list-style-type: none"><li>• <b>Sustainable Consumption</b></li><li>• <b>Legal Alignment</b></li><li>• <b>Carbon Innovation</b></li><li>• <b>Scientific Collaboration</b></li><li>• <b>Support to Members:</b> To ensure quality, technical, financial, market, and other business support for tea producing countries.</li></ul> <p><i>Source: Solidaridad (Extracts), Courtesy: Tea Exporters’ Association Sri Lanka</i></p>					
<b>IIT -G develop pharmaceutical and foods products from tea waste</b>					
<p>Researchers at the Indian Institute of Technology - Guwahati (IIT -G) have developed innovative technologies for sustainable and efficient utilization of tea waste from the tea industry.</p> <p>The huge increase in tea consumption leads to an increase in industrial tea waste generation which leads to non-utilization of valuable agricultural resources and deterioration of the environment.</p> <p>Because of its high lignin and low inorganic content, efficient utilization of tea industry waste demands scientifically advanced techniques. Addressing the waste utilization and management issues becomes paramount as it aligns with sustainable practices and innovative solutions, ensuring both industrial growth and ecological preservation.</p> <p><i>Source: Shilong Times (Extracts), Courtesy: Tea Exporters’ Association Sri Lanka</i></p>					
Refer <a href="http://web.forbestea.com">web.forbestea.com</a> for more details					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH OCTOBER 2023					



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Page 4				Page 4																																																																							
<div>UNORTHODOX TEAS</div>																																																																											
<div>HIGH GROWN</div>		<div>BP1s - Firm. PF1s - Select invoices were Rs. 50 per kg dearer following special inquiry, whilst the others sold around last week's levels.</div>																																																																									
<div>MEDIUM GROWN</div>		<div>BP1s - Mostly firm. PF1s - Better sorts were Rs. 50 per kg dearer, whilst the others sold around last week's levels.</div>																																																																									
<div>LOW GROWN</div>		<div>BP1s - Gained up to Rs. 100 per kg. PF1s - Select invoices were firm, whilst the others declined by Rs. 50 per kg with many withdrawals towards the latter part of the sale.</div>																																																																									
<table><tr><td>QUOTATIONS IN (Rs/kg)</td><td colspan="2">BP 1</td><td colspan="2">PF 1</td></tr><tr><td>Sale Date</td><td>03/04 OCT</td><td>10/11 OCT</td><td>03/04 OCT</td><td>10/11 OCT</td></tr><tr><td>High Grown</td><td>710-1100</td><td>760-1100</td><td>770-1140</td><td>790-1220</td></tr><tr><td>Medium Grown</td><td>770 - 960</td><td>770</td><td>770-1180</td><td>750-1200</td></tr><tr><td>Low Grown</td><td>1160-1320</td><td>1180-1320</td><td>1080-1600</td><td>1000-1600</td></tr></table>		QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	03/04 OCT	10/11 OCT	03/04 OCT	10/11 OCT	High Grown	710-1100	760-1100	770-1140	790-1220	Medium Grown	770 - 960	770	770-1180	750-1200	Low Grown	1160-1320	1180-1320	1080-1600	1000-1600																																																	
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<div>OFF GRADES</div>																																																																											
<div>FGS1/FGS</div>		<div>Clean leaf varieties declined substantially by Rs. 40-80 per kg and more, whilst the Below Best varieties were firm to easier by Rs. 20-30 per kg. Teas at the bottom end of the market, in general, were firm. Low Grows - Clean leaf varieties maintained, whilst the Below Best and poorer sorts were easier by Rs. 20-40 per kg. CTC's - Select clean leaf invoices declined substantially, whilst the balance in general were firm to selectively dearer by Rs. 10-20 per kg.</div>																																																																									
<div>BROKENS</div>		<div>Select clean leaf invoices were dearer following special Inquiry. Below Best varieties were easier by Rs. 25-50 per kg, whilst the poorer sorts in general were firm to irregularly easier.</div>																																																																									
<div>BOPIA</div>		<div>Best varieties declined by Rs. 20-40 per kg and more following quality, whilst the Below Best varieties and teas at the bottom end of the market declined by a similar margin and more as the sale progressed.</div>																																																																									
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<div>DUST1</div>		<div>Select Best Dust1's were easier by Rs. 60-80 per kg, whilst the Best Dust1's were firm to easier by Rs. 40-60 per kg. Teas in the Below Best category together with the poorer sorts were easier by Rs. 40-50 per kg. Low Grown - Best varieties declined substantially which resulted in most teas being unsold. Below Best varieties together with the poorer sorts were mostly firm.</div> <div>Best High &amp; Medium Grown CTC's were firm to easier by Rs. 30-50 per kg, whilst the Below Best varieties and poorer sorts were firm to dearer by Rs. 20-40 per kg. Low Grown varieties declined by Rs. 60-80 per kg except for a few select invoices which gained on special inquiry.</div>																																																																									
<div>DUST</div>		<div>Clean leaf secondaries declined by Rs. 20-40 per kg, whilst the poorer sorts remained firm. Best Low Grown types were firm to easier by Rs. 30-50 per kg, whilst the poorer sorts were mostly firm.</div>																																																																									
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<div>* Note. High &amp; Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).</div>																																																																											
<div>Contd...5</div>																																																																											
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## LOW GROWN TEAS

**FBOP/FBOP1** *Few select Best FBOP's were selectively dearer on special inquiry, whilst the balance together with the Best and cleaner Below Best were sold on last levels. However, the bolder varieties together with the teas at the bottom declined. FBOP1's, in general, were easier.*

**BOP**      *Well-made BOP's together with the cleaner Below Best were firm, whilst the balance declined following quality.*

**BOP1**      *Select Best BOP1's were firm. Best varieties were firm to selectively dearer following quality, whilst the Below Best and poorer sorts declined.*

**OP1** *A few select Best OP1's were selectively dearer, whilst the balance sold at last levels.*

**OP** *Select Best and Best OP's were selectively dearer following quality, whilst the balance were firm.*

**OPA** High priced OPA's were selectively dearer on special inquiry, whilst the balance sold around last levels.

**PEKOE**      *Few select Best PEK's were firm to dearer on special inquiry, whilst the balance were easier. PEK1's, in general, were firm.*

**BOPF** *BOPF's, in general, were firm.*

**FBOPF/FBOPF1** *Select Best FF1's were easier, whilst the Best and cleaner Below Best were firm. However, the balance together with the teas at the bottom declined. Very Tippy teas met with good demand and were firm to selectively dearer. Best and Below Best, particularly the Leafier varieties appreciated, whilst the balance sold around last levels. However, the smaller Tippy varieties declined.*

<b>QUOTATIONS IN (Rs/kg)</b>	<b><u>SELECT BEST</u></b>		<b><u>BEST</u></b>		<b><u>BELOW BEST</u></b>		<b><u>OTHERS</u></b>	
<b><u>Sale Date</u></b>	<b><u>03/04 OCT</u></b>	<b><u>10/11 OCT</u></b>	<b><u>03/04 OCT</u></b>	<b><u>10/11 OCT</u></b>	<b><u>03/04 OCT</u></b>	<b><u>10/11 OCT</u></b>	<b><u>03/04 OCT</u></b>	<b><u>10/11 OCT</u></b>
FBOP 1	1700-1750	1700-1750	1250-1350	1200-1300	1000-1100	950-1050	900-1000	850-950
FBOP	1900-2100	1900-2200	1350-1450	1350-1450	1150-1250	1100-1200	950-1150	900-1100
BOP 1	2000-3900	2200-3900	1800-1950	1800-2000	1200-1600	1100-1500	900-1050	850-1000
BOP	1650-1750	1650-1750	1250-1400	1250-1400	1000-1150	950-1100	900-950	850-900
BOPF	1350-1440	1350-1440	900-950	900-950	780-830	780-830	700-750	700-750
FBOPF (TIPPY)/FBOPF SP	2450-2800	2450-2900	1500-1900	1550-1950	1400-1500	1350-1500	1000-1100	1000-1050
FBOPF 1	1500-1600	1500-1600	1300-1350	1300-1350	1000-1200	950-1100	900-950	850-900
FBOPF	1500-1700	1500-1700	1000-1100	1000-1100	900-950	900-950	800-850	800-850
OP 1	3200-3700	3200-3900	2100-3100	2200-3100	1480-2050	1550-2100	960-1460	980-1500
OP	1550-1850	1600-1800	1420-1500	1420-1550	1200-1400	1220-1400	1000-1150	1000-1150
OPA	1280-1850	1320-2400	1180-1260	1200-1300	1080-1160	1080-1180	850-1050	850-1050
PEKOE	1800-2250	1750-2600	1500-1750	1480-1700	1250-1480	1200-1460	900-1100	850-1100
PEK 1	1850-2550	1800-2650	1550-1800	1550-1800	1250-1500	1250-1500	1000-1100	1000-1100



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TOP PRICES IN (RS/KGS) - SALE OF 10TH/ 11TH OCTOBER 2023					
WESTERN MEDIUM			Lucky Kottawa	FBOPF1	1,700.00
Hatale	BOP		Pothotuwa	BOP1	@ 3,900.00
Craighead	BOPSp	@	Gunawardena	BOP1	@ 3,800.00
Doombagastalawa	BOPSp	@	Sunrise	OP1	3,900.00
Ancoombra	BOPF/BOPFSp		Pothotuwa	OP1	@ 3,850.00
Craighead	BOPF/BOPFSp	@	Ceciliyan	OP1	3,850.00
Doombagastalawa	BOPF/BOPFSp	@	Katanwila	OP	1,800.00
Dartry Valley	BOP1	@	Galatara	OP	1,700.00
Hatale	FBOP/FBOP1		Rotumba	OP	1,700.00
Harangalla	FBOPF/FBOPF1	@	New Singhe Valley	OP	@ 1,650.00
Dartry Valley	FBOPF/FBOPF1	@	Liyonta	OPA	2,400.00
Craighead	FBOPF/FBOPF1	@	Liyonta	PEK	2,600.00
Uplands	FBOPF/FBOPF1		Mulatiyana Hills	PEK1	2,650.00
Harangalla	OP/OPA		Navinda	PEK1	2,650.00
Dartry Valley	OP/OPA	@	UVA MEDIUM		
Harangalla	OP1	@	Halpewatta Uva	BOP	1,550.00
Meezan	PEK/PEK1		High Spring	BOPSp	1,700.00
New Rothschild	PEK/PEK1		Demodera 'S'	BOPSp	@ 1,400.00
WESTERN HIGH			Dickwella	BOPF/BOPFSp	@ 1,650.00
Tillyrie	BOP	@	Halpewatte Uva	BOP1	1,950.00
Norwood	BOP		Shawlands	BOP1	@ 1,700.00
Wattegodde	BOP	@	Halpewatte Uva	FBOP/FBOP1	1,750.00
Great Western	BOP	@	Demodera 'S'	FBOPF/FBOPF1	@ 1,900.00
Mattakelle	BOP	@	Dickwella	FBOPF/FBOPF1	@ 1,600.00
Queensberry	BOPSp	@	Shawlands	OP/OPA	@ 1,600.00
Dessford	BOPF/BOPFSp	@	Telbedde	OP1	@ 1,650.00
Inverness	BOP1		Halpewatte Uva	PEK/PEK1	2,000.00
Torrington	BOP1	@	Misty Uva	PEK/PEK1	@ 1,900.00
St Andrews	FBOP/FBOP1		Aruna Passara	PEK/PEK1	1,900.00
Glenloch	FBOP/FBOP1	@	Blossoms Uva Tea	PEK/PEK1	@ 1,850.00
Glenloch	FBOPF/FBOPF1	@	Uva Samovar	PEK/PEK1	@ 1,850.00
Torrington	FBOPF/FBOPF1	@	High Spring	PEK/PEK1	1,850.00
Inverness	FBOPF/FBOPF1		Aruna Keppetipola	PEK/PEK1	1,850.00
Inverness	OP/OPA		Glen Alpin	PEK/PEK1	1,850.00
Glenloch	OP/OPA	@	UVA HIGH		
Torrington	OP/OPA	@	Uvakellie	BOP	1,160.00
Torrington	OP1	@	Craig	BOPSp	1,300.00
Torrington	PEK/PEK1	@	Bandaraeliya	BOPF/BOPFSp	@ 1,100.00
Queensberry	PEK/PEK1	@	Kelliebedde	BOPF/BOPFSp	@ 940.00
NUWARA ELIYAS			Nayabedde	BOPF/BOPFSp	@ 920.00
Lovers Leap	BOP		Spring Valley	BOP1	@ 1,140.00
Lovers Leap	BOPF/BOPFSp		Glenanore	FBOP/FBOP1	@ 1,600.00
Court Lodge	FBOP/FBOP1	@	Spring Valley	FBOP/FBOP1	@ 1,500.00
Kenmare	FBOP/FBOP1	@	Glenanore	FBOPF/FBOPF1	1,600.00
Court Lodge	OP/OPA	@	Uva Highlands	OP/OPA	@ 1,240.00
Court Lodge	PEK/PEK1	@	Spring Valley	OP/OPA	@ 1,220.00
UDAPUSSELLAWAS			Oodoowerre	OP1	1,650.00
High Forest	BOP		Ranaya	PEK/PEK1	1,900.00
High Forest	BOPSp	@	Glenanore	PEK/PEK1	@ 1,850.00
High Forest	BOPF/BOPFSp	@	Gonamotawa	PEK/PEK1	@ 1,850.00
Liddesdale	BOPF/BOPFSp	@	Mount Uva	PEK/PEK1	1,850.00
Alma	FBOP/FBOP1		UNORTHODOX HIGH		
Blairlomond	FBOP/FBOP1	@	Dunsinane CTC	PF1	1,220.00
Delmar	FBOPF/FBOPF1	@	Dunsinane CTC	BP1	@ 1,100.00
Alma	OP/OPA		Ulugedara CTC	BPS	890.00
Gordon	OP/OPA	@	UNORTHODOX MEDIUM		
Alma	OP1		New Peacock CTC	PF1	@ 1,200.00
Alma	PEK/PEK1		Donside CTC	BP1	770.00
LOW GROWNS			Donside CTC	BPS	940.00
Hidellana	BOP	@	UNORTHODOX LOW		
Golden Garden	BOP		Hingalgoda CTC	PF1	1,600.00
Arbour Valley	BOPSp		Suduwelipothahena CTC	BP1	1,320.00
Sithaka	BOPF		Lantern Hills CTC	BPS	@ 880.00
Parakaduwa	BOPFSp		PREMIUM FLOWERY		
Hidellana	FBOP	@	Magedara	FBOPFSP	3,400.00
Gunawardena	FBOP	@	Kendalanda	FBOPFEXSP	3,250.00
Sithaka	FBOP		Galatara	FBOPFEXSP1	4,800.00
Pothotuwa	FBOP	@	DUSTS		
Sithaka	FBOP1		Mattakelle	DUST1	1,550.00
Gunawardena	FBOPF	@	Hingalgoda CTC	PD	1,420.00
New Nivithigala	FBOPF1				
Pothotuwa	FBOPF1	@			
Adams View	FBOPF1	@			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH OCTOBER 2023					
Page 7			Page 7		
TOP PRICES IN (RS/KGS) - SALE OF 10TH/ 11TH OCTOBER 2023					
OFF GRADES					
Great Western	FGS/FGS1				940.00
Alton	FGS/FGS1	@			920.00
Agra Ouvah	FGS/FGS1	@			920.00
Gouravilla	FGS/FGS1	@			920.00
Somerset	FGS/FGS1	@			920.00
Stonycliff	FGS/FGS1	@			920.00
Wanarajah	FGS/FGS1	@			920.00
Holyrood	FGS/FGS1				920.00
Mattakelle	FGS/FGS1				920.00
Aultmore CTC	PFGS	@			750.00
Mount Vernon CTC	PFGS	@			750.00
Kurunduwatta	BM				1,420.00
Hidellana	BP	@			1,100.00
Chandrika Estate	BOP1A	@			1,440.00
Nawagamuwehena	BOP1A				1,440.00
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH OCTOBER 2023					

QUANTITY SOLD DURING THE PERIOD 02ND TO 07TH OCTOBER 2023													
2023										2022			
WEEKLY	TODATE	PRIVATE SALES						WEEKLY	TODATE	PUBLIC AUCTION			
119,033	3,920,696							100,842	3,252,243				
4,029,308	189,124,649							4,068,532	188,890,598				
FORWARD CONTRACTS													
17,980	1,991,988							31,450	1,480,310				
DIRECT SALES													
NIL	NIL							NIL	NIL				
TOTAL													
4,166,321	195,037,333							4,200,824	193,623,151				
BMF EXCLUDED FROM PRIVATE SALE													
82,230	2,077,722							36,124	5,069,284				

PUBLIC AUCTION / GROSS SALE AVERAGES													
SALE NO : 39													
SALE OF : 03RD/04TH OCTOBER 2023													
	2023				2022				2021				
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	947.81	2.98	986.57	3.02	1476.55	4.11	1053.84	3.41	521.46	2.63	548.29	2.80	
Western High Grown	1052.58	3.31	1130.28	3.46	1581.01	4.40	1043.79	3.38	616.79	3.11	599.16	3.06	
CTC High Grown	892.90	2.81	1004.51	3.07	1366.43	3.80	934.48	3.03	570.14	2.87	531.04	2.71	
High Grown (Summary)	1019.59	3.20	1084.88	3.32	1541.50	4.29	1047.21	3.39	580.93	2.93	583.42	2.98	
Uva Medium Grown	1012.14	3.18	1030.20	3.15	1502.59	4.18	1120.82	3.63	539.57	2.72	566.44	2.90	
Western Medium Grown	924.24	2.90	991.80	3.03	1275.69	3.55	931.13	3.02	487.29	2.45	536.08	2.74	
CTC Medium Grown	835.29	2.62	920.80	2.81	1126.26	3.14	785.34	2.54	460.73	2.32	498.68	2.55	
Medium Grown (Summary)	948.43	2.98	1003.92	3.07	1354.78	3.77	991.57	3.21	506.64	2.55	545.45	2.79	
Orthodox Low Grown	1218.77	3.83	1286.15	3.93	1669.61	4.65	1336.46	4.33	627.44	3.16	654.15	3.34	
CTC Low Grown	972.92	3.06	969.05	2.96	1158.51	3.23	936.07	3.03	492.30	2.48	505.17	2.58	
Low Grown(Summary)	1201.31	3.77	1268.48	3.88	1631.93	4.54	1309.06	4.24	620.88	3.13	645.97	3.30	
Total	1122.66	3.53	1185.42	3.62	1571.21	4.37	1202.01	3.89	594.77	3.00	615.69	3.15	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
SALE DATE	2023			2022			2021			Approx US\$ Equivalent
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	
26TH SEPTEMBER 2023	3.75	1153.76	3.62	4.21	1653.36	4.60	4.95	602.05	3.03	
04TH OCTOBER 2023	4.02	1122.66	3.53	4.06	1571.21	4.37	4.99	594.77	3.00	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 11TH OCTOBER 2023					
YEAR	US.DOL	STG.PD	YEN	EURO	
2023	318.02	390.21	2.13	335.88	
2022	359.23	394.42	2.44	345.67	
2021	198.50	269.49	1.75	228.84	

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER	
For the period 03RD - 09TH OCTOBER 2023	
Western/Nuwara Eliya Regions	
Both regions reported gloomy weather and showers throughout the week. The Department of Meteorology expects light showers in the Western Region in the week ahead.	
Uva/Udapussellawa Regions	
Overcast mornings and evening showers were reported in both regions throughout the week. According to the Department of Meteorology, heavy showers are expected in the evening/night in the Uva Region in the week ahead.	
Low Growns	
The Low Grown Region reported dull weather conditions and showers throughout the week. Heavy evening/night showers are expected in the Sabaragamuwa Region in the week ahead according to the Department of Meteorology.	
Crop Intake	
The Western, Udapussellawa and Low Grown Region reported an increase in the crop intake, whilst the Nuwara Eliya Region maintained. A decline in the crop intake was reported in the Uva Region.	

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH OCTOBER 2023
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CROP STATISTICS IN (Mn/Kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Aug	23.9	18.3	18.2	211.9	171.5	174.2	-40.4	2.7
North India	Aug	153.2	171.0	158.0	631.9	653.9	645.7	22.0	-8.2
South India	Aug	16.4	14.5	19.9	160.6	153.6	155.5	-7.0	1.9
Bangladesh	Jul	12.34	11.27	13.65	37.76	38.33	40.10	0.57	1.77
Kenya	Jul	34.7	34.0	44.7	308.8	305.2	318.3	-3.6	13.1
Malawi	Jul	1.8	1.29	1.26	36.3	33.7	31.8	-2.6	-1.9

CATALOGUES

SALE NO. 42 SCHEDULED FOR 24TH/25TH OCTOBER 2023

The Ex-Estate catalogue closed on 5<sup>th</sup> October 2023, excluding violations. The Main Sale catalogues too closed on 5<sup>th</sup> October 2023, excluding violations.

SALE NO. 43 SCHEDULED FOR 31ST OCTOBER/01ST NOVEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 12<sup>th</sup> October 2023.

SALE NO. 44 SCHEDULED FOR 07TH/08TH NOVEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 19<sup>th</sup> October 2023.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 41 SCHEDULED FOR 17TH/18TH OCTOBER 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	643	662,185	Leafy	Closed on	27/09/2023	Violations Excluded
High & Medium	1,454	616,942	Semi Leafy	Closed on	27/09/2023	Violations Excluded
Leafy	1,565	535,102	Tippy	Closed on	27/09/2023	Violations Excluded
Semi Leafy	1,435	601,803	OTHER MAIN SALE CATALOGUES			
Tippy	1,632	758,850	High & Medium	Closed on	27/09/2023	Violations Excluded
Premium Flowery	347	51,826	Dust	Closed on	27/09/2023	Violations Excluded
Off Grades	2,014	984,198	Premium Flowery	Closed on	27/09/2023	Violations Excluded
Dust	497	463,912	Off Grades	Closed on	27/09/2023	Violations Excluded
TOTAL	9,587	4,674,818	BOP1A	Closed on	27/09/2023	Violations Excluded
Re-print	726	339,820	Ex Estate	Closed on	27/09/2023	Violations Excluded

No of Pkgs	: 123,213				
CTC	: 7,740 Pkgs - 424,117 kgs				
SALE NO. 41 - SALE OF 18TH/19TH OCTOBER 2022				BUYERS' PROMPT	: 24/10/2023
Lots	: 10,478	Re-print Lots	: 957	SELLERS' PROMPT	: 25/10/2023
Quantity	: 5,511,000 kgs	Re-print Quantity	: 474,032 kgs		

SALE NO : 42 SCHEDULED FOR 24TH/25TH OCTOBER 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	689	719,428	Leafy	Closed on	05/10/2023	Violations Excluded
High & Medium	1,458	621,665	Semi Leafy	Closed on	05/10/2023	Violations Excluded
Leafy	1,572	557,427	Tippy	Closed on	05/10/2023	Violations Excluded
Semi Leafy	1,553	677,214	OTHER MAIN SALE CATALOGUES			
Tippy	1,799	871,876	High & Medium	Closed on	05/10/2023	Violations Excluded
Premium Flowery	376	63,037	Dust	Closed on	05/10/2023	Violations Excluded
Off Grades	2,066	1,005,359	Premium Flowery	Closed on	05/10/2023	Violations Excluded
Dust	549	512,910	Off Grades	Closed on	05/10/2023	Violations Excluded
TOTAL	10,062	5,028,916	BOP1A	Closed on	05/10/2023	Violations Excluded
Re-print	895	450,835	Ex Estate	Closed on	05/10/2023	Violations Excluded

No of Pkgs	: 131,612				
CTC	: 8,715 Pkgs - 478,668 kgs				
SALE NO. 42 - SALE OF 25TH/26TH OCTOBER 2022				BUYERS' PROMPT	: 31/10/2023
Lots	: 10,312	Re-print Lots	: 824	SELLERS' PROMPT	: 01/11/2023
Quantity	: 5,354,902 kgs	Re-print Quantity	: 409,591 kgs		

SALE NO : 41 SCHEDULED FOR 17TH/18TH OCTOBER 2023

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	17TH OCTOBER 2023	
			Semi Leafy Teas	11.30am
FW	AS	BC	Leafy Teas	12.30pm
BC	JK	LC	Tippy Teas	12.30pm
AS	CTB	CTB	Main Sale - High & Medium	1.30pm
JK	EB	EB	Premium Flowery	4.00pm
LC	BC	JK	BOP1A	4.00pm
MB	FW	AS		
EB	MB	MB		
CTB	LC	FW		
			18TH OCTOBER 2023	
			Ex-estate	8.30am
			Off Grades	10.30pm
			Dust	2.30pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd				
JK - John Keells PLC				
BC - Bartleet Produce Marketing (Pvt) Ltd				
EB - Eastern Brokers Ltd				
AS - Asia Siyaka Commodities PLC				
MB - Mercantile Produce Brokers (Pvt)Ltd				
LC - Lanka Commodity Brokers (Pvt) Ltd				
CTB - Ceylon Tea Brokers PLC				